

# CITY OF PLAINFIELD

R 341-19

## **RESOLUTION ADOPTING THE CALENDAR YEAR 2020 OPERATING BUDGET FOR THE PLAINFIELD CENTRAL BUSINESS DISTRICT MANAGEMENT CORPORATION IN THE AMOUNT OF \$161,323.00.**

**WHEREAS**, the establishment of a Special Improvement District (Plainfield SID) was approved by City Ordinance MC 2004-11 adopted June 7, 2004 by the City Council of the City of Plainfield; and

**WHEREAS**, the Plainfield SID is managed by the Plainfield Central Business District Management Corporation, which has been duly incorporated as A New Jersey corporation on October 30, 2018; and

**WHEREAS**, pursuant to N.J.S.A., 40:56-84 (f)(1) the Plainfield Central Business District Management Corporation is required to submit a detailed annual budget for each calendar year for approval by resolution of the City Council; and

**WHEREAS**, the Central Business District Management Corporation has adopted by resolution dated November 1, 2019 the attached detailed calendar year 2020 budget in the amount of \$161,323.00 by a majority of the board members; and

**WHEREAS**, the Plainfield Central Business District Management Corporation (SID) budget will be underwritten with a self-assessment in the amount of \$161,323.00 by commercial property owners in the SID; and

**WHEREAS**, N.J.S.A. 40:56-84 (f) (1) requires that the Council make findings that the Plainfield Central Business District Management Corporation CY2020 budget and public hearing date has been duly advertised and posted in the City Clerk's office in the manner required by law; and

**WHEREAS**, after further consideration and public hearing, the City Council is satisfied with the Plainfield Central Business District Management Corporation (SID) budget submission and deems of appropriate to finally adopt said budget; and

**RESOLVED**, by not less than a majority of full membership of the City Council is satisfied with the City of Plainfield that:

1. The City Council finds that the conditions set forth in N.J.S.A, 40:56-84 (f)(1) have been satisfied by advertising and publication at least ten (10) days before the hearing date, and a complete copy of the approved budget and tax assessment roll have been posted in the City Clerk's office at least one week before the hearing and have made available to each person requesting same.
2. The CY 2020 budget in the amount of \$161,323.00 as submitted by the SID Management Corporation and attached hereto is hereby adopted.

**BE IT FURTHER RESOLVED**, that a duly executed copy of this resolution and the approved Plainfield Central Business District Management Corporation Budget for Calendar Year 2020 be filed in the Office of the City Clerk.

ADOPTED BY THE MUNICIPAL COUNCIL

**November 12, 2019**



Abubakar Jalloh, R.M.C.  
Municipal Clerk

**CLERK'S CERTIFICATION**

I, Abubakar Jalloh, City Clerk of the City of Plainfield do hereby certify that the foregoing is a true copy of a resolution duly adopted by the Plainfield City Council.

Abubakar Jalloh, R.M.C.  
Municipal Clerk

✓ Vote Record - Resolution R 341-19						
<div><input checked="" type="checkbox"/> Adopted</div> <div><input type="checkbox"/> Adopted as Amended</div> <div><input type="checkbox"/> Defeated</div> <div><input type="checkbox"/> Tabled</div> <div><input type="checkbox"/> Withdrawn</div> <div><input type="checkbox"/> Consensus</div>			Yes/Aye	No/Nay	Abstain	Absent
	Charles McRae	Voter	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Joylette Mills-Ransome	Voter	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Steve Hockaday	Seconder	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Elton Armady	Voter	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Ashley Davis	Voter	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Barry N. Goode	Mover	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Cory Storch	Voter	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>